Diocese of Lafayette

Believe in your future

The Diocese of Lafayette 403(b) Plan Enrollment Overview

Believe in your future

Reaching your retirement goals can take a lot of preparation. Some investment professionals estimate that you'll need at least 75-80 percent of your final working salary to maintain your lifestyle during retirement. The Diocese of Lafayette 403(b) Plan offers you tools, education and investment options that can help you take steps today to prepare for what life has in store tomorrow.

What do you see yourself doing when you retire?

Maybe you're looking forward to spending more time with your family and friends, and sharing your hobbies with others. Or maybe you hope to travel the world! No matter how big or small your retirement goals may be, it takes preparation to achieve them. Fortunately, the Diocese of Lafayette offers a retirement plan to help you reach your objectives and goals.

Photos Courtesy of Christopher Romagosa

Estimate your need

With the average life expectancy increasing, uncertainty around Social Security, rising healthcare costs and inflation continuing to erode the purchasing power of your money, participating in your retirement plan is more important than ever.

The amount you need in retirement income could play a significant role in reaching your future financial goals. It is important to take the time to look at your specific situation and retirement income needs before determining how much to contribute to your retirement account.

Only 46 percent of workers report that they and/or their spouses have taken the time to complete a retirement needs calculation, according to the 2013 Retirement Confidence Survey from Employee Benefit Research Institute and Mathew Greenwald & Associates.

Use the "Retirement Income Strategy" tool at *www.oneamerica.com/retirementstrategy* to determine a suitable amount for your situation.

It is important that you start preparing to reach your retirement income goals early, because waiting even one year can make a big difference.

David
Age 25

$1,500 *Annual contribution*

Assumptions:
- Earns $30,000/year
- Plans to retire at age 65
- Contributions assume a constant rate of return of 6 percent

Total at age 65 if contributions begin at:		COST OF WAITING (ONE YEAR)
Age 25	$246,072	= $0
Age 26	$230,643	= $15,429

Lisa
Age 40

$3,000 *Annual contribution*

Assumptions:
- Earns $50,000/year
- Plans to retire at age 65
- Contributions assume a constant rate of return of 6 percent

Total at age 65 if contributions begin at:		COST OF WAITING (ONE YEAR)
Age 40	$174,469	= $0
Age 41	$161,594	= $12,875

Note: All individuals are fictitious and all numeric examples are hypothetical. These hypothetical investment returns are for educational purposes only and are not indicative of any particular investment or performance. Hypothetical returns assume reinvestment of earnings. Actual returns or principal value will vary. Balances shown are before reduction for taxes.

Determine your contributions

It is a smart idea to participate in your retirement plan as soon as possible. If you start contributing right away, your account may have more time to grow or weather ups and downs.

Your retirement plan contributions

The money you contribute to your retirement account is automatically deducted from your paycheck — before taxes are taken out. It goes directly into your retirement account, so your paycheck is actually less than it would have been. This means you are paying less in current income taxes for the year. This can help reduce the impact of contributing to your retirement plan on your take-home pay.

Put tax deferral to work for you

Tax deferral simply means the contributions to your retirement plan are not currently taxed. You are putting off paying taxes on that money until you withdraw it from your retirement account. How can putting off paying taxes be a benefit? Not only are your contributions invested, but the deferred taxes allow your money to stay invested.

Roth contributions

Unlike traditional qualified plan contributions, Roth contributions are made with after-tax dollars, which means that you are taxed on the full amount you earn first, and then your contribution is deducted. Roth contributions and earnings accumulate tax-free. When you reach retirement, your qualified distributions can be withdrawn tax-deferred.

The Roth option may make more sense for you if:

- You believe you will be in a higher tax bracket when you retire
- You prefer to reduce your future tax liability instead of your current tax liability
- You want tax-free growth

However, Roth is not for everyone. Weigh your options carefully.

The benefits of compounding

Compounding occurs when the initial investment generates a gain that is reinvested and experiences an additional earning. When the new balance (the original investment plus the gain) generates further earnings, the initial gain increases the total return of your initial investment. When the following gains are reinvested, future positive earnings are further compounded.

Compounding example

Thanks in part to compounding, the difference between the contributions to Michael's account and his actual account balance at retirement is $151,149!

Michael
Age 25

$100

Monthly contribution over 40 years

Total contribution
$48k

= $199,149
at retirement

Note: This hypothetical investment return and fictitious name is designed to demonstrate the impact of compounding returns and is not indicative of any particular investment or performance. Hypothetical returns assume reinvestment of earnings and a 6 percent average return on investment. Actual returns or principal value will vary. Balance shown is before reduction of taxes. An investor should consider his or her current and anticipated investment horizon and income tax bracket when making an investment decision, as the example may not reflect those factors.

Choose your investments

An important and sometimes confusing step in retirement preparation is choosing which options to invest in. Because each investor has different goals and different circumstances, there is no set strategy that works for everyone.

Investment types

There are different types of investments in which you may choose to invest your retirement plan contributions. The three main types are:

- Stocks
  - — Stocks have historically had the greatest risk and highest returns among the three major investment types.
- Bonds
  - — Bonds are generally less volatile than stocks but offer more modest returns.
- Cash equivalents
  - — Cash equivalents — such as certificates of deposit, treasury bills and money market funds — are generally the most conservative investments, but offer a lower potential for return than the other major investment types.

Another type of investment, called an Asset Allocation investment, provides investors with a blended portfolio of different types of investments in a single option. These investments are a good option for investors who would prefer to allow professional money managers to make adjustments to their investments as the market fluctuates.

AUL's Retirement Services products offer flexibility and diversity in investment options through our group annuity contract to help plan participants reach their retirement goals. Participants invest in an AUL separate account, which in turn invests in underlying funds. Plan participants are credited with units of the AUL separate account, not shares of any underlying fund.

Understanding risk and return

Investment risk is the potential for an investment to lose value. Return is the change in value on an investment. Higher returns are usually associated with greater risks, while investments with lower returns generally have a lower risk level. Understanding the relationship between risk and return is very important as you develop your investment strategy.

The amount of investment risk you are willing to take, also known as your "risk tolerance," is a personal decision, which can be shaped by many factors including the amount of time you have until retirement, also known as your "time horizon."

- Risk tolerance
  - — Some people are comfortable taking on the risk of frequent ups and downs of the stock market in return for potentially greater long-term returns. Others prefer the possibility of a slow, steady return with lower risk investments. Understanding your personal attitude toward risk can help you find the right mix of investments for your portfolio.
- Time horizon
  - — The longer you have until retirement, the more risk you can potentially afford to take.

Mixing it up with diversification

Because different investment types have varying levels of risk and return, it is important to make sure you have a good mix of investments in your portfolio. This strategy, called diversification, aims to balance risk and reward by allocating assets according to your goals, risk tolerance and investment horizon.

Note: Each group of investments carries its own unique risks. Before investing, please read each fund prospectus for a detailed explanation of the risks, fees, and costs associated with each underlying investment. Although you might reduce volatility and risk with diversification, you can't eliminate investment risk altogether. Diversification does not ensure a profit or protect against loss. Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.

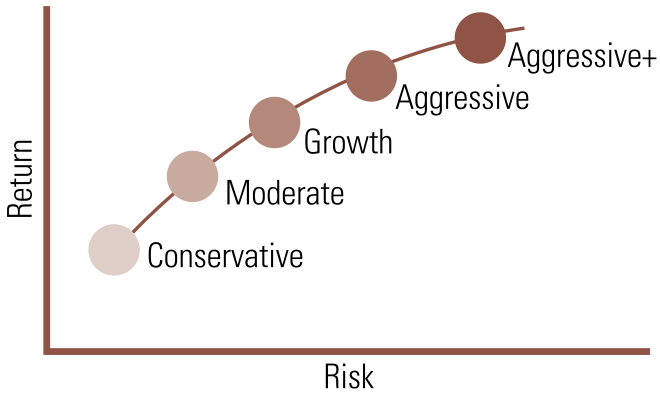
Money Market funds are not typically insured or guaranteed by the Federal Deposit Insurance Corporation or any other federal government agency. Although they seek to preserve the value of your investment at $1.00 per share, it's possible to lose money by investing in money market funds.

Artesys

Your plan offers actively managed portfolios from the funds within your platform via Artesys. Artesys will actively manage your account for you, helping you only take the risk you are comfortable with and aiming to maximize the return you can expect in exchange. Artesys gives you the choice of Offensive and Defensive portfolios, based on your investment personality, and recommends portfolios based on your risk tolerance.

Offensive Approach

The Offensive Approach is a long-term buy-and-hold approach to investing. The account remains fully invested at all times. A candidate for the Artesys Offensive Approach has confidence that the market, while expecting periods of volatility, will ultimately be greater in value at retirement than it is today and that best results are achieved by remaining fully invested. Their primary objective is to maximize returns — even if it means taking more risk.

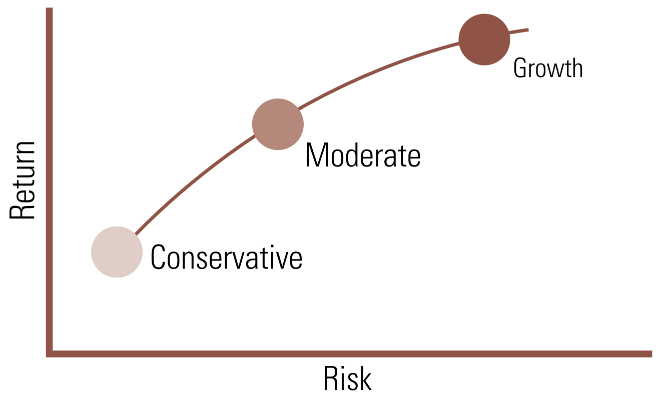


5 Offensive Portfolios

Seeks to maximize returns — even if it means taking more risk.

Defensive Approach

The Defensive Approach is a short-term buy-and-sell approach to investing. The account does not remain fully invested at all times. During periods of market uncertainty, Artesys will move some or all of the portfolio's funds, composed of stocks, into more conservative fixed-income fund alternatives. A candidate for the Artesys Defensive Approach has confidence that the market will ultimately be greater in value at retirement than it is today, but wishes to avoid periods of decline. Their primary objective is to minimize risks — even if it costs some returns.



3 Defensive Portfolios

Seeks to minimize risks — even if it costs some returns.

For more information on Artesys, visit *www.artesysonline.com* or call the Artesys Help Desk at **1-877-880-2543**.

Note: Artesys is not an affiliate of American United Life Insurance Company (AUL) or OneAmerica Securities and is not a OneAmerica company.

Plan highlights

The following information is a brief summary of your retirement plan's features. While this information outlines many of the provisions of the plan, it does not provide you with every plan detail. Additional plan-specific provisions or limitations may apply. Plan documents govern this plan and contain a full set of rules for the plan. If there are discrepancies between this summary and the plan documents, the plan documents will govern. Please refer to your summary plan description (SPD), summary of material modifications (SMM), or contact your plan representative for more information.

In this section, learn more about:

- Eligibility
- Contributions
- Vesting
- Withdrawals/Distributions
- ERISA Section 404(c)
- ERISA Section 404(c)(5)
- Account management

Eligibility

When am I eligible to participate in the plan?
You are eligible to participate in the plan if you work an average of 30 hours or more per week. Please refer to your SPD or SMM for additional information.

When am I eligible to enroll in the plan?
When you have met the eligibility requirements.

Contributions

How much can I contribute to the plan in pre-tax contributions?
Through payroll deduction you can contribute up to 100% of your wages, salary, earnings (and bonus, if applicable) up to the IRS allowable limits. **Note:** An Internal Revenue Service (IRS) dollar limit cap applies. Visit *www.irs.gov* for information on the IRS limits for the current calendar year. Additional plan-specific provisions or limitations may apply.

Can I make Roth contributions to the plan?
The plan allows you to make Roth after-tax contributions. The Internal Revenue Service (IRS) dollar limit applies cumulatively to pre-tax and Roth after-tax contributions. **Note:** An Internal Revenue Service (IRS) dollar limit cap applies. Visit *www.irs.gov* for information on the IRS limits for the current calendar year. Additional plan-specific provisions or limitations may apply.

Can I make catch-up contributions to the plan?
If you are age 50 or older (or will turn age 50 during the calendar year) you may be eligible to make catch–up contributions. If you have completed at least 15 years of service with your employer, and the employer is a "qualified organization," you may be eligible to make "qualified organization catch-up deferrals" which exceed the elective deferral limit. **Note:** Before you can make catch-up contributions, you must first reach the elective deferral dollar limit {the Internal Revenue Code {Code} section 402(g) limit}, the annual additions limit (the Code section 415 limit), the plan's deferral limit or the Actual Deferral Percentage (ADP) limit. Visit *www.irs.gov* for information on the IRS limits for the current calendar year.

When can I change or stop my contributions to the plan?
You can suspend your contributions at any time. Any other changes can only take place once every calendar year. **Note:** If you suspend your contributions you can only start contributing again in accordance with plan provisions. Please refer to your SPD or SMM for more details.

Will my employer make contributions to my account?
Your plan allows for an Employer Supplemental Contribution (non-elective contribution) as defined by the plan. Priests are not eligible for the Employer Supplemental Contribution. **Note:** Your eligibility to contribute to the plan may be different from your eligibility to receive an employer contribution to your account.

Vesting

What is "Vesting"?
Vesting is the process of obtaining non-forfeitable ownership (or partial ownership) by an employee of the retirement account balances or benefits contributed to that employee's account. You are always 100% vested in your deferral contributions to the plan, any rollovers or transfers to the plan, plus any earnings they generate. You are fully and immediately vested in your company's Supplemental Contributions plus any earnings they generate. **Note:** Additional plan-specific provisions or limitations may apply. Please refer to your SPD or SMM for more information.

Withdrawals/Distributions

Once invested, when can I withdraw money from my account?
While your plan may provide for additional withdrawal options, in general withdrawals or distributions from your account can be made at death, at the plan's normal retirement age of 65, in the event of a disability, or attainment of age 59½, and termination of employment. The plan may also allow you to withdraw all or part of your invested account if you can prove financial hardship and are unable to meet your financial needs another way. The plan defines a hardship as an "immediate and severe financial need" and establishes the allowable reasons for which you may receive such a withdrawal. Other requirements, limitations or fees may apply. **Note:** Because withdrawals/distributions from your account may be taxable to you, and withdrawals prior to reaching age 59½ may be subject to an additional 10% penalty tax, you should talk with your tax advisor before withdrawing money from your account. You can also visit *www.irs.gov* for more information on the IRS guidelines in regards to hardship withdrawals. Please also note that this plan does not allow loans.

Account management

Where can I go to access my account information or receive assistance?

- Website: *www.oneamerica.com*
- Voice response system and customer service: **1-800-249-6269**
  - Representatives are available Monday through Friday from 8 a.m. to 8 p.m. Eastern Time (ET).

Plan-specific provisions or limitations may apply. Please see your SPD or SMM.

To enroll today, contact your plan administrator.

Start participating in your plan

Registration

1. Go to *www.oneamerica.com/enrollment*
2. Click on "Register Now."
3. Complete the step-by-step registration process, which includes:
— Entry of your plan number, **G76272**
— Creation of User ID and Password
— Creation of password recovery information

Enrollment

To enroll, contact your plan administrator.

Consolidating retirement accounts

You are able to roll over or transfer an existing qualified retirement plan account from a prior employer upon meeting plan eligibility requirements.

Benefits of account consolidation include:

- One point of contact for your retirement questions
- Reporting of your retirement assets on a single account statement
- One account for allocation and diversification of your retirement portfolio

You will have an opportunity to initiate a rollover or transfer of your accounts during the enrollment process. For assistance in initiating a rollover or transfer, call **1-800-348-6229**, **option 1** Monday through Friday from 9 a.m. to 6 p.m. Eastern Time (ET).

Notes

This information is provided for overview or general educational purposes only. This is not to be considered, or intended to be legal or tax advice. Changes in the tax law may affect the information provided. Investors should consult with their legal or tax advisors for personalized assistance, including any specific state law requirements.

Investing always involves risk, including the potential loss of principal. Participants should carefully consider their risk tolerance, investing time horizon, needs, and objectives as well as the specific risks and limitations associated with each of the investment options before investing. It is important to note that there are costs associated with the group annuity including investment costs associated with each of the investment options, as well as expense fees and contract charges.

Investment options summary pages and performance information are available for most investment options, but not all options.

The retirement plan discussed is funded by a group annuity. A variable annuity contract is a long-term, tax-deferred investment designed for retirement that will fluctuate in value. The annuity has underlying investment options. These investment options may not be available for purchase outside the variable annuity. Contributions are used to purchase units of an investment account within an AUL separate account and AUL in turn purchases shares of the corresponding investment option.

Registered group variable annuity contracts issued by AUL are distributed by OneAmerica Securities, Inc., Member FINRA, SIPC, a Registered Investment Advisor, 433 N. Capitol Ave., Indianapolis, IN 46204, 1-877-285-3863, which is a wholly owned subsidiary of AUL.

Tax qualified retirement plans from American United Life Insurance Company® (AUL) are funded by an AUL group annuity contract. While a participant in an annuity contract may benefit from additional investment and annuity related benefits under the annuity contract, any tax deferral is provided by the plan and not the annuity contract.

Investments made into the plan are tax-deferred. The tax deferral is a result of the tax treatment of the plan itself and not the group annuity. The group annuity adds no additional tax benefit. Withdrawals from the plan may be taxed as ordinary income and, remember, if withdrawals are made before age 59½, there may be an additional 10% tax penalty in addition to the ordinary income tax due.

AUL's Retirement Services products offer flexibility and diversity in investment options through our group annuity contract to help plan participants reach their retirement goals. Participants invest in AUL separate accounts, which in turn invest in underlying funds. The use of multiple leading investment companies on a single platform allows access to quality investments and the ability to select investments by specialty without locking into their company's full product lineup. Plan participants own units of an AUL separate account, not shares of any underlying fund.

Variable products are sold by prospectus. Both the product prospectus and underlying fund prospectuses can be obtained from your investment professional or by writing to OneAmerica Securities, Inc., 433 N. Capitol Ave., Indianapolis, IN 46204, 1-800-249-6269. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The product prospectus and underlying fund prospectus contain this and other important information. Read the prospectuses carefully before investing.

The strength of OneAmerica

As a part of a mutual organization, we answer to our customers, not outside shareholders or Wall Street. Our solid ratings are proof that you can feel confident your retirement plan is serviced by a highly reputable company.

Financial ratings

A.M. Best: A+ (Superior)

The second highest of 16 possible ratings (as of 5/15/14)

A.M. Best Company is a full-service credit rating organization dedicated to serving the insurance industry. Policyholders refer to A.M. Best's ratings and analysis as a means of assessing the financial strength and creditworthiness of risk-bearing entities and investment vehicles.

S&P: AA- (Very Strong)

The fourth highest of 21 possible ratings (as of 7/11/2013)

With offices in 23 countries and a history that dates back more than 150 years, Standard & Poor's is known to investors worldwide as a leader of financial-market intelligence. Today, Standard & Poor's strives to provide investors who want to make better informed investment decisions with market intelligence in the form of credit ratings, indices, investment research and risk evaluations and solutions.

The companies of OneAmerica offer other ways to help!

Retirement preparation is an important part of helping you reach your overall life goals, but there are other ways the companies of OneAmerica can help you and your family:

Life insurance

We offer a variety of life insurance products, including whole life, term and universal options. Our competitively priced policies can help provide peace of mind for you and your loved ones.

Care solutions

Preparing for the possibility of long-term care means weighing your options and positioning your assets to protect you and your family. We offer several options, including life insurance and deferred annuities that provide a way to increase your long term care benefits while passing your assets to your heirs if care is never needed.

Disability income insurance

Make sure you and your family are financially insured in the event that a disability keeps you out of work for an extended period of time. Count on our professionals to help design a policy that protects your income.

Note: While the companies of OneAmerica offer these products and services, it is important that you work with your financial professional to determine if such services are suitable for you and your future goals.

Life insurance is medically underwritten.

Questions?

Visit us online at *www.oneamerica.com* or call **1-800-249-6269**.

Your plan's financial professionals:
Cornerstone Financial Group, Inc.
213 N. College Road
Lafayette, LA 70506-4230
(337) 233-6066 or **1-800-225-2945**

Cornerstone Financial Group, Inc. and Christopher Romagosa are not affiliates of American United Life Insurance Company® (AUL) or OneAmerica Securities and are not OneAmerica companies

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About AUL
American United Life Insurance Company® (AUL) is the founding member of OneAmerica® and is focused on providing a strong portfolio of products for individuals, families and businesses. AUL provides local service through a national network of experienced professionals utilizing an extensive menu of financial products, including retirement plan products and services, life insurance, annuities and employee benefit plan products. The company helps consumers prepare for tomorrow by helping to protect their financial futures.

About OneAmerica
OneAmerica Financial Partners, Inc., headquartered in Indianapolis, Ind., has companies that can trace their solid foundations back more than 135 years in the financial services marketplace.

OneAmerica's nationwide network of companies offers a variety of products to serve the financial needs of their policyholders and other customers. These products include retirement plan products and services; individual life insurance, annuities, long-term care solutions and employee benefit plan products. The goal of OneAmerica is to blend the strengths of each company to achieve greater collective results.

The products of the OneAmerica companies are distributed through a nationwide network of employees, agents, brokers and other distribution sources that are committed to increasing value to policyholders by helping them prepare to meet their financial goals.

ONEAMERICA®

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